HHS To Invest $1.4 Billion in New COVID-19 Vaccines, Therapies

An infusion of more than $1.4 billion will support the development of new COVID-19 vaccines and therapies, the US Department of Health and Human Services (HHS) said in a statement. The investment is a part of Project NextGen, a more than $5 billion initiative to develop new “tools and technologies” against the virus.

Among other actions, the current awards will support phase 2b clinical trials for vaccines that induce more durable protection and the development of a new monoclonal antibody. The drug candidate, from Regeneron, will likely enter clinical trials this fall, according to the HHS, while trials for novel vaccines could start as soon as this winter. – Emily Harris

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Note: Source references are available through embedded hyperlinks in the article text online.